

## VTax—Modern System Brings New Efficiencies

The Vermont Department of Taxes is pleased to announce the launch of VTax, a modern integrated tax system to perform all functions for all Vermont tax types. The conversion to VTax will take place over four years beginning in 2014 with completion scheduled for 2017. The timeline below shows the tax types that will be converted each year. VTax is a single software platform replacing the Department's current mix of three different platforms, including a 1980s mainframe and a separate data warehouse, that administers more than two dozen tax types. This system requires that the Department maintain numerous interfaces, some relying on manual "workarounds" with the result that taxpayer service and compliance efforts suffer.

Because VTax is a single software platform with more automated features, the Department's operation will be much more efficient. VTax offers taxpayers modern e-services making filing and paying taxes easier, faster, and more convenient. VTax will not only make compliance for taxpayers easier, it will provide the Department more tools to spot non-compliance. The end result is vastly improved service and more revenue to pay for services for Vermonters.

### VTax Four-Year Timeline

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- 2014 Phase 1** – Corporate and Business Income, Nonresident Withholding, Real Estate Withholding
- 2015 Phase 2** – Sales & Use, Meals & Rooms, Local Option, Withholding, Fuel Gross Receipts, Premium & Captive Insurance, Fiduciary, Bank Franchise, Health Care Claims
- 2016 Phase 3** – Personal Income, Charitable Funds, Land Gains, Estate, Property Transfer
- 2017 Phase 4** – Cigarette, Tobacco, Beverage, Electric Energy, Floor Stock, Hazardous Waste, Telephone, Wind Energy, Solar Energy, Bank, Land Use, Solid Waste, etc.

### myVTax, the Taxpayer Access Portal

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myVTax is the secure online filing service for Vermont taxpayers. As each tax type is added to VTax over the four-year conversion, taxpayers will be able to do the following:

- Set up a corporate or business income tax account
- File returns and extensions
- View account balances
- View copies of correspondence
- Email secure messages to the Department
- Request a payment plan
- Pay tax bills
- Request refunds
- Make estimated payments

Taxpayers may grant access to third-party advisors through myVTax.